

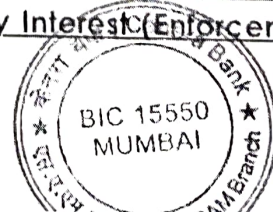
Ref: CB SAM MUM/CR BHAIKAV/329 /2021-22

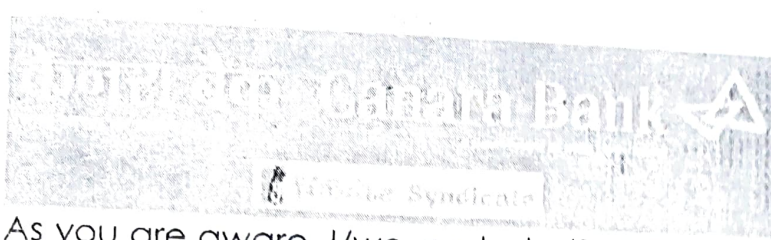
Date: 18.11.2021

M/s. Bhairavnath Cotton Industries Gat No. 1412/1, Nevasa Road, Shevgaon, Taluka Shevgaon, District Ahmednagar- 414502.	1. Mr. Balasaheb Bajirao Sonawane, (Guarantors/Mortgagor) 194, Chhatrapati Niwas, Urban Bank Colony, Aurangabad Road, Ahmednagar-414001 - 411005
M/s. Bhairavnath Oil Industries Gat No. 1412/1, Nevasa Road, Shevgaon, Taluka Shevgaon, District Ahmednagar- 414502	2. Mr. Makarand Devidas Jamdar, (Guarantors/Mortgagor) Iridica flat No.302, Adithya Garden City, Varji, PUNE - 411012, Also at: Urban Bank Colony, Gulmohar Road, Savedi. Ahmednagar-414001
	3. Mr. Balasaheb Dattatray Akolkar (Guarantors/Mortgagor) At post Karanji, Tal: Pathardi, Dist. Ahmednagar-414001
	4. Mrs Varsha Balasaheb Sonavane ( Partners/ Guarantor/Mortgagor) 194, Chhatrapati Niwas, Urban Bank Colony, Aurangabad Road, Ahmednagar-414001 - 411005
	5. Mr. Mahadev Manik Danave ( Partners/ Guarantor/Mortgagor) Vidyanagar, Shevgaon, Tal Shevgaon, District: Ahmednagar-414502 C/o Nageswar Ginning, Paithan Road, Shevgaon, Tal : Shevgaon, Ahmednagar -414502
	6. Mr. Akshay Balasaheb Sonawane ( Partners/ Guarantor/Mortgagor) 194, Chhatrapati Niwas, Urban Bank Colony, Aurangabad Road, Ahmednagar-414001 - 411005
	7. Mrs. Vandana Balasaheb Akolkar ( Partners/ Guarantor/Mortgagor) At post Karanji, Tal: Pathardi, Dist. Ahmednagar-414001

Dear Sir/Madam,

Sub.: E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002





**STRESSED ASSET MANAGEMENT BRANCH,  
2ND FLOOR, MAKER TOWER, F WING  
CUFFE PARADE, Mumbai -400005  
[cb15550@canarabank.com](mailto:cb15550@canarabank.com)**

As you are aware, I/we, on behalf of Canara Bank (e Syndicate) have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Canara Bank (eSyndicate).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the Sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

**Yours faithfully,**

**Authorized Officer  
Canara Bank**

**Stressed Asset Management Branch, Mumbai.**

Encl: Sale Notice.





**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Canara Bank** will be sold on "As is where is", "As is what is", "Whatever There is" and "without resourse" basis on **20.12.2021** for recovery of **Rs.1,99,79,293.23** (as on 31.10.2021 plus further interest and charges from 01.11.2021 till the date of realization) due to the Canara Bank Stressed Asset Management Branch (i.e Syndicate MCB, Pune Branch), Mumbai from **M/s.Bhairavnath Oil Industries** situated at Gat No. 1412/1, Nevasa Road, Shevgaon, Taluka Shevgaon, District Ahmednagar- 414502.

Description of the Property	Reserve Price	Earnest Money Deposit
1) <b>Plant &amp; Machinery</b> Situated at Gat No. 1412/1, Nevasa Road, Shevgaon, Taluka Shevgaon, District Ahmednagar-414502 In the name of <b>M/s. Bhairavnath Oil Industries</b> - Screw conveyor, Chain Conveyor, Neutralizer set, Oil Tank, Redlor bucket elevator, expeller, Electric panel, calbling etc, ducting, 40HP Motors, 3HP Motors, 5 HP Motors, 2 HP Motors, Furniture & Fixtures (Complete details available at factory site)	Rs. 22,32,000/- ( Rupees Twenty Two Lakh Thirty Two Thousand only)	Rs .2,23,200/- ( Rupees Two Lakh Twenty Three Thousand Two Hundred only )
2) All the part and parcel of residential non Agricultural Plot No 46, 47 admeasuring area 186.05 Sq.Mtrs and construction made out thereon out of Gat No: 1310/1/2A, At kasbe, shevgaon, Dist Ahmednagar-414502 property is in the name of Mr.Mahadev Manik Danave & Mr.Balasaheb Dattatraya Akolkar	Rs. 3,60,000/- ( Rupees Three Lakhs Sixty Thousand only)	Rs .36,000/- ( Rupees Thirty Six Thousand only)

The Earnest Money Deposit shall be deposited on or before **15.12.2021** up to **5 p.m.**

Details of EMD and other documents to be submitted to service provider on or before **15.12.2021** upto **5.00 pm.**

Date of inspection of properties | 10.12.2021 between 11.00 AM TO 2.00 PM (with prior appointment)

Date up to which documents can be deposited with Bank is **15.12.2021** up to 5:00 p.m.

For detailed terms and conditions of the sale, please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact **Ms. Bharati Bhawe**, Authorized Officer/Chief Manager, Canara Bank Stressed Asset Management Branch, Mumbai (Mob.No:9004855331 or Mr. Piyushkumar Sr. Manager (Law) (Mob No. : 7607955810) e-mail id : [cb15550@canarabank.com](mailto:cb15550@canarabank.com) during office hours on any working day; or the service provider M/s C1 India Pvt Ltd, [www.bankeauction.com](http://www.bankeauction.com), Udhog Vihar, Phase -2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000, 20, 21, 22, 23, 24 Mr. Harish Gowda Mobile- 9594597555 Email Hareesh.gowda@c1india.com, Mr.Jay Singh Mobile 7738866326 Email: [jaysingh@c1india.com](mailto:jaysingh@c1india.com) or Email: [support@bankeauctions.com](mailto:support@bankeauctions.com)).

Date: 18.11.2021  
Place: Mumbai

**AUTHORISED OFFICER**  
**CANARA BANK**  
**Stressed Asset Management Branch Mumbai**

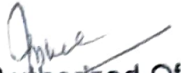
*PLS*



**SPECIAL INSTRUCTION/CAUTION:**

Bidding in the last minutes / seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses / failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai  
Date: 18.11.2021

  
Authorized Officer  
Canara Bank (e Syndicate)  
Stressed Asset Management Branch, Mumbai  
PK

